

**ADAIR COUNTY
PROJECT DEVELOPMENT BOARD
JUNE 26, 2007
MINUTES**

The Adair County Project Development Board met in regular session on Tuesday, June 26, 2007 at 5:30 p.m. CST in the basement of the Adair County Annex Building. Board members present were Judge Executive Ann Melton, Attorney Marshall Loy, Circuit Judge James Weddle, Magistrate Billy Coffey (who replaced Magistrate Roger Stephens), AOC Representative Doug Teague, and Project Coordinator Ronnie McCall (who replaced Jeff Lilly). Circuit Clerk Dennis Loy was out of town for vacation.

APPROVAL OF MINUTES:

Judge Executive Ann Melton made the motion to accept the June 26, 2007 minutes as presented. Attorney Marshall Loy seconded the motion. The vote was unanimous for approval.

APPROVAL OF BILLS:

One invoice was presented for payment as follows:

1. \$50.00 Lisa Lee PDB Secretarial Services

Attorney Marshall Loy made the motion to approve the invoice for payment. Doug Teague seconded the motion. The vote was unanimous for approval.

FINANCIAL ADVISOR REPORT:

Mr. Wendell Emerson, Mrs. Amanda Ross, and Mr. Michael George from Ross, Sinclair, and Associates presented the board with following report.

Interest Earned	\$29,136.95
Ending Balance	\$766,226.92

Mr. Michael George also presented the board with a graph showing how the interest rates were affecting the bonds. Explaining that "Time was of the Essence" to get this project started. AOC Representative Doug Teague made the motion to approve the report. Attorney Marshall Loy seconded the motion. The vote was unanimous for approval.

ARCHITECT REPORT:

Mr. Bing Ewen with DLZ reported that Phase C (complete) 95% of Project/50% Fee to be invoiced. Plans and specifications have been submitted for permitting. Plans and specifications have also been distributed to Construction Manager for estimating. Estimated completion of Phase C is to have documents complete by May 25, 2007, submit for State approval by May 28, 2007, and review and approved by July 31, 2007. Estimated completion date: Construction start, August 23, 2007, Construction finished by December 23, 2008. They had received approval from AOC to remove the Court Administrative space. Judge Executive Ann

Melton made the motion to approve the architect report as presented. Attorney Marshall Loy seconded the motion. The vote was unanimous for approval.

NEXT MEETING DATE;

Tuesday, July 24, 2007 at 5:30 p.m. CST in the basement of the Adair County Annex Building.

OTHER BUSINESS:

None to report

ADJOURN:

With no further business to discuss Attorney Marshall Loy made the motion to adjourn. Doug Teague seconded the motion. The vote was unanimous for approval.

Respectfully submitted:

**Lisa Lee
PDB Board Secretary
Adair County**